

# **FISCAL NOTE**

## **SB 304 - HB 555**

March 5, 1997

**SUMMARY OF BILL:** Exempts *computer media exchange services* from the sales tax when the resulting media is shipped outside Tennessee or to a non-taxable agency within Tennessee. *Computer media exchange services* can be defined as the conversion of information data from one computer medium to another medium, such as the transfer of data from 16 inch magnetic tapes to tape cartridges which can be used on modern computer hardware.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

This estimate assumes that the conversion of data from one form of computer medium to another is a non-taxable computer service. The Department of Revenue is unaware of any businesses currently performing this service.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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